



ATI Green Energy News

September 2018

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Renewable Energy

Introduction

This Newsletter is sent to all the contacts that [ATI](#) has in the energy sector, and more particularly to those that are involved in renewable energy.

The main objective is to give an update on the implementation of the Regional Liquidity Support Facility (RLSF), which started in 2017.

Here is a generic [introduction to RLSF](#).

ABSA selected to issue the RLSF letters of credit

ATI issued an international tender in 2017 to choose the bank that will issue the letters of credit to the IPPs that benefit from RLSF.

[ABSA](#) (Barclays South Africa) emerged as the winner and ATI and ABSA have now signed the framework agreement that describes the terms and conditions of the cooperation.

ABSA is represented in Twelve (12) African countries and has a vast experience in the sector.

The agreement was designed with the support of [Trinity](#)

As a consequence, RLSF is now fully operational and we expect to have the first LCs issued in the near future.



RLSF Instrument

RLSF Terms of Use Agreement

The [RLSF](#) “instrument” is a stand-by letter of credit.

Its delivery comes with a number of specifications, terms and conditions that will be described in a separate document.

The template will be sent to potential users together with the Non-Binding Indication (NBI).

The final draft is currently being circulated among our stakeholders and likely first users of RLSF.

Standard Non-Binding Indication for RLSF

We have revised the [enquiry form](#) (“Expression of Interest”, or EOI) with minor adjustments to the form that was used last year for our [RLSF survey](#).

We also have a [Non-Binding Indication \(NBI\)](#) template that will be the basis for our indication, when we receive an EOI.

It includes the pricing elements and the list of the documents that we need to receive and analyze before we can confirm cover.

The pricing is comprehensive, as it includes all the bank related fees, which will be the only fees charged.



MOU Signatures

RLSF will only be offered to IPPs in countries where the Minister of Finance, the Minister of Energy and the off-taker have signed an MOU.

The MOU confirms that RLSF and the Letter of Credit are protected by the preferred creditor status of ATI, and that potential problems will be resolved in good time and that IPPs can share their payment experience with ATI, so that the [Transparency Tool](#) can be implemented.

Benin, Burundi and Uganda have signed the MOU and IPPs can thus apply for RLSF in these countries.

We are in the final stages of signing MOUs in:

- Madagascar
- Malawi
- Zambia

We will notify all subscribers to this newsletter and the broader community as soon as a country has completed the MOU Process.

The MOU with Uganda was signed during a [ceremony on 25 July](#).



Implementation

Transparency Tool Implementation

[The Transparency Tool](#) is a vital web-based component of the RLSF project.

IPPs in a country that have signed the MOU will be invited to share their payment experience with ATI through this web-based application. The Tool will aggregate the payment data of all the participating IPPs and show how their payment experience compares with that of the other IPPs in the same country, analyze long term trends and evaluate the performance of different off-takers across the continent.

Following an international tender, the development, implementation and hosting of the Transparency Tool has been awarded to [Dun & Bradstreet \(DnB\)](#).

DnB is the world leader in collection and analysis of credit information and we expect that the development, including validation and user acceptance, will be completed in October 2018.

As part of the detailed design phase, we held a workshop in Nairobi on 15th August to which we invited experienced investors to present the project, the proposed input and the reports that we intend to develop.

We welcome any additional comments and suggestions.

Attached is the [presentation](#) of the introduction to the transparency tool.



Events

IPP workshop in Uganda

There are 19 IPPs in Uganda for the GET FiT program alone.

ATI will host a workshop to which all the IPPs that are operational or that have signed a PPA will be invited.

The objective is to explain the Transparency Tool and to invite them to participate.

The workshop will take place on Thursday, 11 October. For more information, please get in touch with us.

AIX conference in Nairobi

ATI is sponsoring and participating in the AIX (Africa Investment Exchange) - [Power and Renewables: Executive Briefing](#) in Nairobi on 3 and 4 October 2018.

ATI's Chief Underwriting Officer, John Lentaigne and the Senior Underwriter, Benjamin Mugisha - will speak on that occasion.

If you want to meet the RLSF team at or around the conference, please let us know.



Staff Changes

Samuel Obbie Banda joins the RLSF team



Samuel Obbie Banda joined the RLSF team on 22nd June, 2018 as an Assistant Underwriter.

Samuel is a Zambian national, bilingual French – English, with a background in insurance.

He will be the main point of contact for all RLSF related matters.

Jef Vincent Departs

Jef Vincent, who led the implementation of RLSF from the start, will leave the project at the end of October 2018.

All communication should be directed to [Samuel Obbie Banda](#) and [Rainald Koester](#).



Grant Opportunities

IRENA/ADFD Project Facility

A unique partnership between the International Renewable Energy Agency ([IRENA](#)) and the Abu Dhabi Fund for Development ([ADFD](#)) assist in financing promising renewable energy projects in developing countries.

ADFD has committed USD350 million in concessional loans, over seven annual funding cycles, to renewable energy projects recommended by IRENA.

To find out if you are eligible, please visit <http://www.irena.org/ADFD/Project-Facility/Eligibility> and apply!

Funding Competition

[The African Power Platform \(APP\)](#) has partnered with [Innovate UK](#) to deploy £10 million **Energy Catalyst Round 6**, a grant programme designed to address the need for clean, affordable and secure energy in Sub-Saharan Africa.

Organisations can apply in to this competition for a share of the grant. Proposals must address all 3 elements of the energy 'trilemma': Affordable, Clean and Security of supply & energy access

The competition opens from Monday, 20 August 2018 up to Wednesday 14 November 2018 at 12:00 pm.

For application please visit:

<https://apply-for-innovation-funding.service.gov.uk/competition/221/overview#scope>

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