

PRESS RELEASE (FOR IMMEDIATE RELEASE)

The World Bank launches web-based information platform dedicated to Concentrating Solar Power in the Middle East and North Africa

September 12, 2017

The platform has been launched within the framework of the Middle East and North Africa Concentrating Solar Power Knowledge and Innovation Program (MENA CSP KIP), a three-year Program designed to accelerate CSP investments in MENA

Platform launch on Tuesday, September 12

MENA CSP KIP

MENA CSP KNOWLEDGE & INNOVATION PROGRAM

Visit the website:



menacspkip.com

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The MENA region is rich in solar resources, which harnessed through technologies such as Concentrating Solar Power (CSP) and Thermal Energy Storage (TES) could help countries in the region meet their growing energy needs with clean power.

However, some obstacles remain in the implementation of this technology, including lack of awareness amongst some stakeholders. The [MENA CSP KIP web-based information platform](#) aims to tackle this by providing high quality information on CSP technology, project finance, and the value of CSP as part of the energy mix. A distinctive feature of this platform is that much of the information is presented in Arabic and French languages, as well as English, extending the reach of this website amongst readers across the MENA region.

The platform also serves as a point of contact between MENA CSP KIP industry experts and government officials and others who are exploring whether to add CSP plants to the power generation fleet.

Visit the MENA CSP KIP web-based platform: <http://bit.ly/2xtQM8t>

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About the World Bank Group

The [World Bank Group](#) is a vital source of financial and technical assistance to developing countries around the world. The Bank Group provides a range of low-interest loans and grants to developing countries, along with policy advice, research and analysis, and technical assistance. The overarching mission of the Bank Group is to end extreme poverty by 2030 and promoting shared prosperity by fostering the income growth of the bottom 40% for every country.

About MENA CSP KIP

The [Middle East and North Africa Concentrating Solar Power Knowledge and Innovation Program](#) (MENA CSP KIP) aims to accelerate CSP investments in the region by addressing knowledge and awareness gaps, linking projects with sources of finance and technical advice, and promoting innovation. This three-year program was launched in late 2016 by the World Bank Group with support from the Climate Investment Funds

About CIF

For nearly a decade, the [Climate Investment Funds](#) (CIF) has invested in over 300 projects in 72 developing and middle-income countries to scale up renewable energy, clean technologies, climate resilience, and sustainable forests. CIF investments have already contributed to over 3 gigawatts of new renewable energy capacity and close to 3 million people are already benefiting from CIF-supported climate resilience measures. Our experience shows that with strong leadership, the right technical and financial support, and inclusive partnerships, difficult investment decisions can be made with tangible results.

About CMI

The [Center for Mediterranean Integration](#) (CMI) is a multi-partner platform where development agencies, Governments, local authorities and civil society from around the Mediterranean convene in order to exchange knowledge, discuss public policies, and identify the solutions needed to address key challenges facing the Mediterranean region.